

KU5DSEECO304: ECONOMICS OF GROWTH AND DEVELOPMENT

Semester	Course Type	Course Level	Course Code		Credits	Total Hours
V	DSE	300-399	KU5DSEECO304		4	60
Learning Approach (Hours/ Week)			Marks Distribution			Duration (Hours)
Lecture	Practical/ Internship	Tutorial	CE	ESE	Total	
4	0	0	30	70	100	2

Course Description:

This course provides an in-depth exploration of the fundamental concepts, theories, and policies related to economic growth and development. Students will engage with the key distinctions between growth and development, examining the various determinants and measurements used to assess these phenomena. The course also delves into classical and contemporary theories of growth, offering a comprehensive understanding of both historical and modern perspectives. Additionally, it addresses the role of human resources, including the impact of education, health, and gender on economic development, and evaluates various policy approaches to promote sustainable growth.

Course Prerequisite: NIL

Course Outcomes:

CO No.	Expected Outcome	Learning Domains
1	Demonstrate familiarity with some central themes and issues of economic development	R, U
2	Demonstrate the difference between economic growth and development and the major growth theories.	R, U
3	Assess the potential effectiveness of various policies in combating economic development.	R, E
4	Explain the theories and factors in the Development process	R, U
5	Identify the role of education and health in economic development	R, U

***Remember (R), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C)**

Mapping of Course Outcomes to PSOs

COs-	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PSO 6	PSO 7
CO 1	✓				✓		

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CO 2	✓		✓				
CO 3	✓		✓			✓	
CO 4	✓		✓		✓		
CO 5	✓						

COURSE CONTENTS

Contents for Classroom Transaction:

M O D U L E	U N I T	DESCRIPTION	HOURS
1	INTRODUCTION TO GROWTH AND DEVELOPMENT		10
	1	Distinction between Growth and Development	
	2	Determinants of Growth and Development	
	3	Measurement of Growth and Development – PQLI; HDI; Gender Development Index; Gender Empowerment Index; Global Hunger Index	
	4	Sen’s Capability Approach	
2	THEORIES OF GROWTH AND DEVELOPMENT		18
	1	Theories of Adam Smith, David Ricardo and Malthus	
	2	Marx’s stages of Growth and Marxian theory of economic development	
	3	Schumpeter’s theory	
	4	Rostow’s stages theory	
	5	Big push theory	
	6	Critical minimum effort theory	
	7	Nelsons low level equilibrium trap theory	
	8	Lewi’s model of unlimited supply of labour	
	9	Theories of Nurkse, Vakil and Brahmananda	
	10	Balanced and Unbalanced growth theories	
	11	Harrod –Domar Growth models	
12	Solow - Swan Growth models		
3	POLICIES FOR DEVELOPMENT		12
	1	Role of monetary and Fiscal policies in economic development	
	2	Inward and outward oriented foreign trade policies and its impact on development	
	3	Role of industrial and agricultural policies on development	
	4	Role of foreign aid and foreign capital on economic development	

4	HUMAN RESOURCE AND DEVELOPMENT		10
	1	Man power planning	
	2	Role of education and health in economic development	
	3	Education and health as joint investment for development	
	4	Gender and development	
	5	Women in the labour force	
	6	Optimum theory of population	
7	Theory of demographic transition		
5	Teacher Specific Module		10
	This module includes interactive sessions that facilitate deep learning and critical thinking among students. Integrating case studies, group discussions, and real-world examples can enhance students' understanding and appreciation of the complex dynamics of economic development. Incorporate current events and policy decisions to make the subject matter relevant.		

Essential Readings:

1. Todaro, M. P., & Smith, S. C. (2020). *Economic development* (13th ed.). Pearson Education. ([Stuvia](#))
2. Ray, D. (2012). *Development economics*. Oxford University Press.
3. Thirlwall, A. P. (2006). *Growth and development: With special reference to developing countries* (8th ed.). Palgrave Macmillan.
4. Kapila, U. (2017). *Indian economy: Performance and policies* (17th ed.). Academic Foundation.
5. Misra, S. K., & Puri, V. K. (2023). *Economics of development and planning: Theory and practice* (19th ed.). Himalaya Publishing House. ([himpub.com](#))

Reference Distribution:

Module	Reference	Remarks
• 1	• Thirlwall, A. P. (2006). <i>Growth and development: With special reference to developing countries</i> (8th ed.). Palgrave Macmillan. (WorldCat).	•
	• Todaro, M. P., & Smith, S. C. (2020). <i>Economic development</i> (13th ed.). Pearson Education.	•
	• Misra, S. K., & Puri, V. K. (2023). <i>Economics of development and planning: Theory and practice</i> (19th ed.). Himalaya Publishing House.	•
• 2	• Todaro, M. P., & Smith, S. C. (2020). <i>Economic development</i> (13th ed.). Pearson Education.	•

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	• Misra, S. K., & Puri, V. K. (2023). <i>Economics of development and planning: Theory and practice</i> (19th ed.). Himalaya Publishing House.	•
	• Ray, D. (2012). <i>Development economics</i> . Oxford University Press..	•
• 3	• Todaro, M. P., & Smith, S. C. (2020). <i>Economic development</i> (13th ed.). Pearson Education.	•
	• Misra, S. K., & Puri, V. K. (2023). <i>Economics of development and planning: Theory and practice</i> (19th ed.). Himalaya Publishing House.	•
	• Ray, D. (2012). <i>Development economics</i> . Oxford University Press	•
• 4	• Todaro and Smith, <i>Economic Development</i> , Pearson Education, New Delhi.	•
	• Debraj Ray, <i>Development Economics</i> . Oxford University Press, NewDelhi.	•
	• Kapila, U. (2017). <i>Indian economy: Performance and policies</i> (17th ed.). Academic Foundation.	•

Suggested Readings:

1. Agarwal, R. C. (2018). *Economics of development and planning: Theory and practice*. Lakshmi Narain Agarwal Educational Publishers.
2. Higgins, B. H. (1968). *Economic development : Principles, problems and policies*. Universal Book Stall.
3. Meier, G. M., & Rauch, J. E. (2005). *Leading issues in economic development* (8th ed.). Oxford University Press.

Assessment Rubrics:

Evaluation Type		Marks
End Semester Evaluation		70
Continuous Evaluation		30
a)	Test Paper- 1	6
b)	Test Paper-2	6
c)	Assignment	6
d)	Seminar	6
e)	Book/ Article Review	-
f)	Viva-Voce	6
g)	Field Report	-
Total		100